

## A Summary of Your Advisory Relationship with ETF Portfolio Partners (Form CRS)

June 18, 2020

ETF Portfolio Partners is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing.

Relationships & Services	
What investment services and advice can you provide me?	<p>ETF Portfolio Partners provides investment advisory services for retail investors. Our investment management process begins by helping you determine the best asset allocation based on your risk tolerance, investment objectives, and time horizon. Next, we implement your portfolio using Exchange-Traded Funds (ETFs), then continually monitor and re-balance the portfolio to ensure it stays on track with your target asset allocation. This is an integral part of our service to you. We will give you advice on other investments you may have outside of the accounts that we manage.</p> <p>Our firm provides ongoing investment advice to our clients. The accounts we manage are called <b>discretionary</b> accounts. This type of account allows us to buy or sell investments in your portfolio without asking you in advance. You will receive written notification of each transaction. We will contact you by phone, email or in personal meetings on a regular basis to review your investments to make sure we are meeting all your investment goals.</p> <p>Our minimum requirement to open an account is \$250,000. The minimum may be waived at our discretion. <b>For additional information please see ADV, Part 2 brochure (items 4 and 7) at <a href="https://adviserinfo.sec.gov/firm/brochure/128366">adviserinfo.sec.gov/firm/brochure/128366</a>.</b></p>
	<p style="text-align: center;"><b><u>Conversation Starters - Ask your financial professional</u></b></p> <ul style="list-style-type: none"> <li>• <b><i>Given my financial situation, should I choose an investment advisory service? Why or why not?</i></b></li> <li>• <b><i>How will you choose investments to recommend to me?</i></b></li> <li>• <b><i>What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?</i></b></li> </ul>
Fees, Costs, Conflicts, and Standard of Conduct	
What fees will I pay?	<p>Our investment management fees are based on a percentage of the market value of your account. The on-going <b>asset-based</b> fee is charged quarterly at the beginning of each quarter and is based on the value of the cash and investments in your account as of the last day of the previous quarter. All management fees are negotiable. The fee can be deducted from your account or invoiced directly to you. In addition, some investments we use may have a transaction fee when they are bought or sold. An <b>asset-based</b> fee means that the more assets you have in your account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account.</p> <p><b>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, see ADV, Part 2 (item 5) at <a href="https://adviserinfo.sec.gov/firm/brochure/128366">adviserinfo.sec.gov/firm/brochure/128366</a>.</b></p>

Fees, Costs, Conflicts, and Standard of Conduct (Continued)	
	<p><b><u>Conversation Starters - Ask your financial professional</u></b></p> <ul style="list-style-type: none"> <li>• <i>Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</i></li> </ul>
What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?	<p><b>When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the investment advice, we provide you. Here is an example to help you understand what this means.</b> If you take money out of your account, the value of your account decreases, and we make less money. We could advise you not to make big purchases and remove money from your account. Since we are a fiduciary that would not be in your best interest some of the time. <b>For additional information please see ADV, Part 2 brochure (item 5 &amp; 11) at <a href="http://adviserinfo.sec.gov/firm/brochure/128366">adviserinfo.sec.gov/firm/brochure/128366</a>.</b></p>
	<p><b><u>Conversation Starter – Ask your financial professional</u></b></p> <ul style="list-style-type: none"> <li>• <b>How might your conflicts of interest affect me, and how will you address them?</b></li> </ul>
How do your financial professionals make money?	All our financial professionals are paid a salary. They are not compensated through product sales or revenue the firm earns from the financial professional's advisory services or recommendations.
Disciplinary History	
Do your financial professionals have legal or disciplinary history?	<p>No, you can visit "Investor.gov/CRS" for a free and simple tool to research us and our financial professionals. <b>For additional information see ADV, Part 2 brochure (item 9) at <a href="http://adviserinfo.sec.gov/firm/brochure/128366">adviserinfo.sec.gov/firm/brochure/128366</a>.</b></p>
	<p><b><u>Conversation Starter – Ask your financial professional</u></b></p> <ul style="list-style-type: none"> <li>• <b><i>As a financial professional, do you have any disciplinary history? For what type of conduct?</i></b></li> </ul>
Additional Information	
Additional Information	<p><b>For additional information regarding our services, please see ADV, Part 2 brochure at <a href="http://adviserinfo.sec.gov/firm/brochure/128366">adviserinfo.sec.gov/firm/brochure/128366</a> or on our website, <a href="http://etfportfoliopartners.com">etfportfoliopartners.com</a> (under Explore-ADV). If you would like up-to-date information, a copy of this disclosure, or our brochure supplement, please call us at 913-851-1100.</b></p>
	<p><b><u>Conversation Starter – Ask your financial professional</u></b></p> <ul style="list-style-type: none"> <li>• <b><i>Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?</i></b></li> </ul>